



Press release

## On a Course of Expansion

### MTD Opens Branches in Russia and Bulgaria

Saarbrücken, April 28th, 2009

**MTD goes east. As a part of its growth strategy MTD, a leading manufacturer of powered garden equipment, has founded its own sales offices in Bulgaria and Russia.**

Peter Janssen, the chairman of the MTD AG explains: « We want to strengthen and expand our market position in Eastern Europe. In this respect, the decision to found sales offices in Bulgaria and Russia was logical. We are convinced that we can tap the full potential of our brands with our own market presence there. «

While MTD took over the previous importer of MTD-products in Bulgaria, Denex Ltd., a new sales office was founded in Russia. The Bulgarian sales locations are in Sofia, Burgas, Plovdiv, Rousse and Karlovo. In Russia, MTD is present in Moscow. They will use and expand the existing network of specialist retailers, as well as intensify the care and support of their internationally active customers.

MTD will offer its complete brand and product portfolio in Bulgaria and Russia. The head of MTD Bulgaria is Kiril Kalchinov, in Russia Vitaly Zverev and Werner Schädler are responsible for the heading up the MTD-branch.





### **About MTD Products AG**

MTD Products AG in Saarbrücken-Bübingen is the European headquarters of MTD Products Inc., which is based in Cleveland, Ohio (USA). It was established after the takeover of the tradition-rich German manufacturer GUTBROD by MTD in 1996. Its market share places it among the top-ten manufacturers of powered garden equipment worldwide.

In Europe, MTD has its own sales locations for Germany, France, Belgium, Austria, Denmark, Hungary, Sweden, Bulgaria, Russia, Switzerland and Poland. All other European markets are serviced via sales partners and importers.

The MTD portfolio in Europe comprises the brands MTD, Bolens, GUTBROD, Yard-Man and Cub Cadet. Its product range includes electric and petrol lawn mowers, verticutters, lawn tractors, compact tractors, ride-on mowers, shredders, trimmers, garden tillers, snow throwers, quads and chain saws. The European product plants are located in Saarbrücken-Bübingen and in Nemesvamos (Hungary).